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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 568)

ANNOUNCEMENT
UNUSUAL PRICE MOVEMENT OF A SHARES
OF THE COMPANY

A. Particulars of the Unusual Price Movement of A-Shares

The increase of the closing prices of the A Shares of Shandong Molong Petroleum Machinery Company Limited* (山東墨龍石油機械股份有限公司, the “**Company**”) deviated by more than 12% for three consecutive trading days (26 September 2024 and 27 September 2024 and 30 September 2024) on a cumulative basis, which constitutes unusual movements in shares trading according to the requirements under the Trading Rules of the Shenzhen Stock Exchange.

B. Relevant Information Noted and Verified by the Company

The board of directors of the Company has conducted a verification in respect of relevant issues through making enquiry(ies) etc. to the controlling shareholder(s) and de-facto controller(s) of the Company with regard to the unusual movements in its shares trading, the details of which are set out as follows:

1. No correction or supplementation is required for the information previously disclosed by the Company;
2. The Company is not aware of any public media reports in respect of any undisclosed material information which may have or have had a material effect on the stock trading prices of the Company;
3. Recently, there has been no material change to the Company's production and operation conditions and internal or external operating environment; and

4. The controlling shareholder(s) and de facto controller(s) of the Company have not dealt in the shares of the Company during the period of unusual movements in shares trading.

C. Relevant Information as to whether there is any Discloseable but Undisclosed Information

The board of directors of the Company confirms that the Company currently has no discloseable but undisclosed events according to the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange . The board of directors of the Company is also not aware of any information which might materially affect the trading prices of the shares and derivative products of the Company and which should be disclosed according the Rules Governing the Listing of Shares on the Shenzhen Stock Exchange but remains undisclosed. There is nothing in the information previously disclosed by the Company that needs to be corrected or supplemented.

D. Risk Warnings

1. after self-investigation, the Company has no contravention of fair disclosure of information; and
2. the board of directors of the Company reminds public investors that: China Securities Journal, Shanghai Securities News, Securities Daily, Securities Times and the CNINFO website (<http://www.cninfo.com.cn>) are the Company's designated platforms for information disclosure and all publicly disclosed information of the Company shall be subject to the announcements issued on the above-mentioned designated platforms. The Company will strictly fulfil its information disclosure obligations in a timely fashion pursuant to the provisions and requirements of relevant laws and regulations. Investors are advised to invest cautiously and be aware of investment risks.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui
Chairman

Shandong, the PRC
30 September 2024

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui and Mr. Yuan Rui; the non-executive Directors,

namely Mr. Ding Yi and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

** For identification purposes only*